



**STATE OF WEST VIRGINIA
Offices of the Insurance Commissioner
Company Analysis and Examinations Division**

**Prepaid Limited Health Service Organization
Acknowledgement and Waiver by a Chief Executive Officer**

I, _____, the Chief Executive Officer of _____ (PLHSO Applicant), hereinafter referred to as the "Organization", having the authority to bind said Organization, do hereby:

(1) ACKNOWLEDGE, on behalf of the Organization, that a delinquency proceeding brought pursuant to the provisions of Article 10, Chapter 33 of the West Virginia Code of 1931, as amended (W. Va. Code §§33-10-1 et. seq.), or the administrative supervision provisions of Article 34 of said Chapter {W. Va. Code §33-34-1 et. seq.} constitutes the sole and exclusive method for liquidation, rehabilitation, reorganization or conservation of a prepaid limited health service organization licensed under the laws of this State;

(2) WAIVE, on behalf of the Organization, any right to file or to be subject as a debtor to any bankruptcy proceedings; and,

(3) AFFIRM that I have read and do hereby understand the obligation imposed upon me as the Chief Executive Officer of the Organization by the provisions of Article 35, Chapter 33 of said Code (W. Va. Code §§33-35-1 et. seq.) dealing with the criminal sanctions for the failure to timely report to the Insurance Commissioner an impairment of the Organization.

Dated this _____ day of _____, 20____.

(PLHSO Applicant)

BY: _____
(Signature)

ITS: _____
(Title)

State of _____,
County of _____, to wit;

I, _____, a Notary Public in and for the county and state aforesaid, hereby certify that _____, whose name is signed to the foregoing document, bearing date the _____ day of _____, 20____, for _____ (PLHSO Applicant), has this day in said county, personally appeared before me in said county and acknowledged the said writing to be the act and deed of said corporation.

Given under my hand this _____ day of _____, 20____.
My commission expires on _____.

Notary Public

AFFIX SEAL HERE

Accredited by the National Association of Insurance Commissioners