

# **Travel Insurance Business Entity Producer**

Beginning June 10, 2015, the West Virginia Insurance Commission will begin licensing Travel Insurance Business Entities. A business entity licensed as a Travel Insurance Business Entity may offer and disseminate travel insurance policies through a travel retailer if conditions are met as outlined in House Bill 2536. A licensed Travel Insurance Business Entity is required to have at least one designated responsible producer (a limited lines producer of travel insurance) that directs and is responsible for the travel insurance entity's compliance.

As used here, "travel insurance" means insurance coverage for personal risks incident to planned travel, including, but not limited to interruption or cancellation of trip or event; loss of baggage or personal effects; damages to accommodations or rental vehicles; or sickness, accident, disability, or death occurring during travel. "Travel insurance" as used here does not include major medical plans that provide comprehensive medical protection for travelers with trips lasting six months or longer, including those working overseas as an expatriate or military personnel being deployed.