West Virginia–Deficit Reduction Surcharge Terminated

At the direction of the West Virginia Offices of the Insurance Commissioner, NCCI is informing carriers that the West Virginia Workers Compensation Deficit Reduction Surcharge will be terminated effective January 1, 2019 due to HB 4628 (2018 Regular Session). NCCI will submit an item filing to make the necessary rule revisions to NCCI’s manuals prior to the effective date.

Refer to the attached bulletin for more information.
West Virginia Workers’ Compensation
Deficit Surcharge Termination

During the 2018 legislative session, the West Virginia Legislature enacted H.B. 4628 that terminates the WV Deficit Reduction Surcharge effective January 1, 2019.

All West Virginia workers’ compensation policies will be assessed the 9% Deficit surcharge through December 31, 2018. On January 1, 2019, the Deficit surcharge will no longer be in effect and policyholders will not be subject to the 9% Deficit surcharge until further notice.

The WV Regulatory premium surcharge will remain in effect on all workers’ compensation policies at 5%. The Regulatory surcharge applicability remains unchanged.

For more information regarding the Deficit surcharge changes as outlined in the enacted bill, please refer to H.B. 4628.

Please contact the West Virginia Offices of the Insurance Commissioner’s Consumer Services Unit at 888-879-9842 or via email at OICConsumerServices@wv.gov if you have questions regarding this notice of surcharge termination.

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