

Rating organizations licensing requirements (casualty, fire, marine)

WV Code: §33-20-6

A corporation, an unincorporated association, a partnership or an individual, whether located within or outside this state, may make application to the commissioner for license as a rating organization for such kinds of casualty insurance or subdivisions thereof, or for such kinds of fire and marine insurance or subdivision or class of risk or a part or combination thereof as are specified in its application and shall file therewith:

(1) a copy of its constitution, its articles of agreement or association or its certificates of incorporation, and of its bylaws, rules governing the conduct of its business,

(2) a list of its members and subscribers,

(3) the name and address of a resident of this state as attorney-in-fact upon whom notices or orders of the commissioner or process affecting such rating organization may be served and

(4) a statement of its qualifications as a rating organization.

(5) provide a statement that specifies what kind(s) of insurance or subdivision thereof that is being requested to be licensed.

* Every application shall be granted or denied in whole or in part by the commissioner within sixty days of the date of the filing.

** The fee for the license shall be one hundred dollars (\$100.00), and the fee shall be in lieu of all other fees, licenses or taxes to which a rating organization might otherwise be subject, all fees so collected to be used for the purposes specified in section thirteen, article three of this chapter. **§33-3-13**

*** Licenses issued pursuant to this section shall remain in effect for three years unless sooner suspended or revoked by the commissioner.

Please file documents and license fee in SERFF.

Rating organizations licensing requirements (malpractice)

WV Code: §33-20B-5

A corporation, an unincorporated association, a partnership or an individual, whether located within or outside this state, may make application to the commissioner for license as a rating organization for such kinds of malpractice insurance as are specified in its application and shall file therewith:

(1) a copy of its constitution, its articles of agreement or association or its certificates of incorporation, and of its bylaws, rules and regulations governing the conduct of its business;

(2) a list of its members and subscribers;

(3) the name and address of a resident of this state as attorney-in-fact upon whom notices or orders of the commissioner or process affecting such rating organization may be served; and

(4) a statement of its qualifications as a rating organization.

* Every such application shall be granted or denied in whole or in part by the commissioner within sixty days of the date of the filing.

** The fee for said license shall be twenty-five (\$25.00) dollars, which fee shall be in addition to all other fees, licenses or taxes to which a rating organization might otherwise be subject, and all fees so collected shall be paid to the state treasury pursuant to subsection (b), section thirteen, article three of this chapter. **§33-3-13**

*** Licenses issued pursuant to this section shall remain in effect for three years unless sooner suspended or revoked by the commissioner.

Please file documents and license fee in SERFF.