

**State Farm Announces \$2.2 billion in Auto Rate Cuts**  
*Driving Trends, Fewer Accidents Result in Insurance Rate Reduction*

BLOOMINGTON, ILL., - As driving behaviors evolve during the COVID-19 pandemic, State Farm continues to identify ways to support customers. Based on current trends, State Farm is working to **reduce auto rates in every state**. The national average for those rate reductions is **11%**, saving customers a total of approximately **\$2.2 billion**. Rate changes in some states are subject to regulatory approval and customer rate reductions will vary based on their individual renewals.

*“Current State Farm driving data and claims experience show a considerable decline in miles driven and fewer accidents,” said State Farm Senior Vice President Kristyn Cook-Turner. “As a result, we’re looking for ways to continue supporting our customers while we monitor and adjust to trends.”*

These planned rate reductions of approximately \$2.2 billion nationally, are in addition to an evolving [Good Neighbor Relief Program](#) in which State Farm previously announced up to a \$2 billion dividend, flexible customer payment options and philanthropic relief. Together, State Farm auto customers should see about \$4.2 billion in savings.

Customers can experience additional savings by signing up for Drive Safe & Save™, which includes a premium discount for participation. Customers are encouraged to visit with their State Farm agent about individual policies, coverages and other discount opportunities.