February 2001

WEST VIRGINIA INFORMATIONAL LETTER

NO. 127

TO: ALL PROPERTY AND CASUALTY INSURERS DOING BUSINESS IN WEST VIRGINIA

RE: OFFICIAL USED CAR GUIDES

West Virginia Code § 33-6-33 provides in pertinent part that "[i]nsurance companies doing business in this State shall use the most recent publication of an 'official used car guide' approved by the insurance commissioner as a guide for setting the minimum value of any motor vehicle involved in a claim settlement arising from a motor vehicle accident." In October 2000, this Office issued Informational Letter 123 designating various National Automobile Dealers Association guides as the official used car guides approved for use in West Virginia effective January 1, 2001.

The purpose of this letter is to inform interested parties that, in addition to the previously named NADA guides, this Office will consider the designation of other guides as an "official used car guide" for use in this State. A letter of application and any supporting documentation may be submitted to the Commissioner of Insurance, P. O. Box 50540, Charleston, West Virginia 25305-0540.

Jane L. Cline
Insurance Commissioner