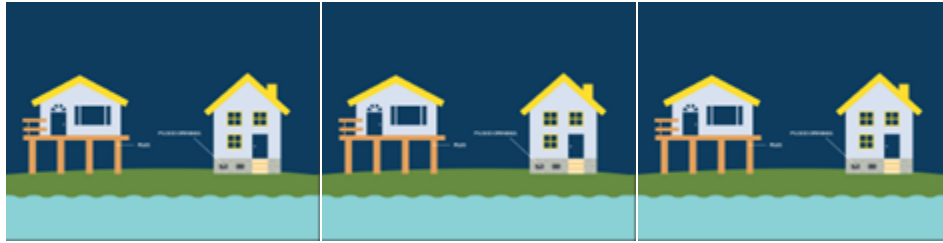




West Virginia Offices of the Insurance Commissioner

SAVE-THE-DATE! **RISK RATING 2.0 Equity in Action**



When: June 15, 2021- 9:00 AM to 11:00 AM EDT

Where: Webinar (Zoom)

EVENT DETAILS: FEMA Insurance and the WV State Office of the NFIP (SONFIP) is providing an educational outreach opportunity about Risk Rating 2.0.

FEMA R3 Flood Insurance will team with the State NFIP office to provide a detailed walk-through about the new flood insurance pricing methodology. The webinar will be an opportunity to gain insight to these changes, followed by a Question/Answer session for insurance and real estate agents, banking institutions and local floodplain managers.

Overview: The National Flood Insurance Program (NFIP) is working to "Close the Insurance Gap" by doubling the number of structures insured against flooding by 2022. Among other initiatives, FEMA is redesigning its risk rating by leveraging industry best practices and current technology, FEMA will deliver rates that are fair, make sense, are easier to understand and better reflect a property's unique flood risk. FEMA calls this effort Risk Rating 2.0.

Learning Objectives: Attendees will be able to list at least three benefits of Risk Rating 2.0:

- Attendees will be able to describe three rating characteristics to be used in Risk Rating 2.0
- Attendees will be able to list three mitigation activities that qualify for credit under Risk Rating 2.0
- Attendees will learn updates since launch in April 2021

Presenter: Rich Sobota, FEMA Region 3 (Chartered Property Casualty Underwriter)

For questions, please contact: Chuck Grishaber, WV State NFIP Director
Charles.C.Grishaber@wv.gov
Phone: 304-414-8462

Duration: 2 hours – including Question/Answer segment