

Rating organizations licensing requirements (casualty, fire, marine)

WV Code: §33-20-6

A corporation, an unincorporated association, a partnership or an individual, whether located within or outside this state, may make application to the commissioner for license as a rating organization for such kinds of casualty insurance or subdivisions thereof, or for such kinds of fire and marine insurance or subdivision or class of risk or a part or combination thereof as are specified in its application and shall file therewith:

(1) a copy of its constitution, its articles of agreement or association or its certificates of incorporation, and of its bylaws, rules governing the conduct of its business,

(2) a list of its members and subscribers,

(3) the name and address of a resident of this state as attorney-in-fact upon whom notices or orders of the commissioner or process affecting such rating organization may be served and

(4) a statement of its qualifications as a rating organization.

(5) provide a statement that specifies what kind(s) of insurance or subdivision thereof that is being requested to be licensed.

* Every application shall be granted or denied in whole or in part by the commissioner within sixty days of the date of the filing.

** The fee for the license shall be one hundred dollars (\$100.00), and the fee shall be in lieu of all other fees, licenses or taxes to which a rating organization might otherwise be subject, all fees so collected to be used for the purposes specified in section thirteen, article three of this chapter. **§33-3-13**

*** Licenses issued pursuant to this section shall remain in effect for three years unless sooner suspended or revoked by the commissioner.

Please send documents and license fee to:

**West Virginia Offices of the Insurance Commissioner
Financial Accounting Department
P.O. Box 11683
Charleston, WV 25339-1683**

Rating organizations licensing requirements (malpractice)

WV Code: §33-20B-5

A corporation, an unincorporated association, a partnership or an individual, whether located within or outside this state, may make application to the commissioner for license as a rating organization for such kinds of malpractice insurance as are specified in its application and shall file therewith:

- (1) a copy of its constitution, its articles of agreement or association or its certificates of incorporation, and of its bylaws, rules and regulations governing the conduct of its business;
- (2) a list of its members and subscribers;
- (3) the name and address of a resident of this state as attorney-in-fact upon whom notices or orders of the commissioner or process affecting such rating organization may be served; and
- (4) a statement of its qualifications as a rating organization.

* Every such application shall be granted or denied in whole or in part by the commissioner within sixty days of the date of the filing.

** The fee for said license shall be twenty-five (\$25.00) dollars, which fee shall be in addition to all other fees, licenses or taxes to which a rating organization might otherwise be subject, and all fees so collected shall be paid to the state treasury pursuant to subsection (b), section thirteen, article three of this chapter. **§33-3-13**

*** Licenses issued pursuant to this section shall remain in effect for three years unless sooner suspended or revoked by the commissioner.

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