

Various schedules were adjusted as part of the completion of the year-end audit process.



**HEALTH ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE**

The Health Plan of the Upper Ohio Valley, Inc.

NAIC Group Code 1297 , 1297 NAIC Company Code 95677 Employer's ID Number 55-0585592
(Current Period) (Prior Period)

Organized under the Laws of West Virginia , State of Domicile or Port of Entry West Virginia

Country of Domicile United States

Licensed as business type: Life, Accident & Health [] Property/Casualty [] Dental Service Corporation []
 Vision Service Corporation [] Other [] Health Maintenance Organization [X]
 Hospital, Medical & Dental Service or Indemnity [] Is HMO, Federally Qualified? Yes [X] No []

Incorporated/Organized 08/08/1978 Commenced Business 11/01/1979

Statutory Home Office 52160 National Road E , St. Clairsville, OH, US 43950-9306
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 52160 National Road E
St. Clairsville, OH, US 43950-9306 740-695-3585
(City or Town, State, Country and Zip Code) (Street and Number) (Area Code) (Telephone Number)

Mail Address 52160 National Road E , St. Clairsville, OH, US 43950-9306
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 52160 National Road E
St. Clairsville, OH, US 43950-9306 740-695-3585
(City or Town, State, Country and Zip Code) (Street and Number) (Area Code) (Telephone Number)

Internet Website Address www.healthplan.org

Statutory Statement Contact Jeffrey Michael Knight 740-695-3585
(Name) (Area Code) (Telephone Number) (Extension)
jeffk@healthplan.org 740-695-6161
(E-mail Address) (FAX Number)

OFFICERS

Name	Title	Name	Title
<u>James M Pennington</u>	<u>President</u>	<u>Jeffrey M Knight</u>	<u>Treasurer</u>

OTHER OFFICERS

DIRECTORS OR TRUSTEES

<u>Robert Dunlevy</u>	<u>Jill Hall #</u>	<u>John D Holloway, MD</u>	<u>Frank Joanou</u>
<u>Charles P Monfradi</u>	<u>James W Newton, PhD</u>	<u>James M Pennington #</u>	<u>Edward P Polack, MD</u>
<u>John E Wright, IV</u>	<u>Nick P Zervos</u>		

State of

ss

County of

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James M. Pennington
President

Jeffrey M. Knight
Treasurer

Subscribed and sworn to before me this _____ day of _____, _____

a. Is this an original filing? Yes [X] No []
 b. If no,
 1. State the amendment number _____
 2. Date filed 03/02/2015
 3. Number of pages attached _____

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE The Health Plan of the Upper Ohio Valley, Inc.

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	107,721,791		107,721,791	99,129,512
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	384,536
2.2 Common stocks	115,699,637	1,436,222	114,263,415	118,961,240
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	5,007,994		5,007,994	5,133,498
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$16,877,089 , Schedule E - Part 1), cash equivalents (\$0 , Schedule E - Part 2) and short-term investments (\$0 , Schedule DA).....	16,877,089		16,877,089	15,586,021
6. Contract loans (including \$ premium notes).....			0	0
7. Derivatives (Schedule DB).....			0	0
8. Other invested assets (Schedule BA)	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	245,306,511	1,436,222	243,870,289	239,194,807
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	468,830		468,830	830,827
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,518,559	7,766	6,510,793	3,393,402
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums.....	12,212		12,212	26,365
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	520,322		520,322	55,138
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	908,422		908,422	1,187,124
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....	417,155	153,524	263,631	336,932
21. Furniture and equipment, including health care delivery assets (\$)	138,538	138,538	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	5,385,181	2,152,392	3,232,789	0
24. Health care (\$3,199,985) and other amounts receivable.....	6,539,050	3,339,065	3,199,985	0
25. Aggregate write-ins for other than invested assets	1,985,229	1,033,042	952,187	886,127
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	268,200,009	8,260,549	259,939,460	245,910,722
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	268,200,009	8,260,549	259,939,460	245,910,722
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Accounts Receivable.....	989,627	37,440	952,187	886,127
2502. Goodwill.....	176,467	176,467	0	0
2503. Prepaid Assets.....	819,135	819,135	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,985,229	1,033,042	952,187	886,127

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded)	45,708,367		45,708,367	42,526,104
2. Accrued medical incentive pool and bonus amounts	189,856		189,856	0
3. Unpaid claims adjustment expenses	1,531,332		1,531,332	1,259,340
4. Aggregate health policy reserves, including the liability of \$ for medical loss ratio rebate per the Public Health Service Act	2,342,481		2,342,481	1,980,025
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserves			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	2,384,101		2,384,101	2,322,375
9. General expenses due or accrued	6,070,016		6,070,016	1,661,793
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized capital gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others	172,904		172,904	154,521
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	2,369		2,369	0
16. Derivatives			0	0
17. Payable for securities			0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	1,549		1,549	607,768
23. Aggregate write-ins for other liabilities (including \$ current)	6,704,077	0	6,704,077	4,028,428
24. Total liabilities (Lines 1 to 23)	65,107,052	0	65,107,052	54,540,354
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX		0
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX		0
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	550,000	550,000
31. Unassigned funds (surplus)	XXX	XXX	194,282,404	190,820,365
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		0
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	194,832,404	191,370,365
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	259,939,456	245,910,719
DETAILS OF WRITE-INS				
2301. Post Retirement Benefit Obligations	3,388,520		3,388,520	2,907,066
2302. Federal Employee Penalty	2,144,107		2,144,107	0
2303. Salaries & Wages	1,171,435		1,171,435	1,121,347
2398. Summary of remaining write-ins for Line 23 from overflow page	15	0	15	15
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	6,704,077	0	6,704,077	4,028,428
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001. Contingency Reserves	XXX	XXX	550,000	550,000
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	550,000	550,000

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months.....	XXX	938,919	924,925
2. Net premium income (including \$0 non-health premium income).....	XXX	381,496,117	363,521,930
3. Change in unearned premium reserves and reserve for rate credits	XXX		0
4. Fee-for-service (net of \$ medical expenses)	XXX		0
5. Risk revenue	XXX		0
6. Aggregate write-ins for other health care related revenues	XXX	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0
8. Total revenues (Lines 2 to 7)	XXX	381,496,117	363,521,930
Hospital and Medical:			
9. Hospital/medical benefits		251,397,630	257,583,538
10. Other professional services		29,340,415	20,352,086
11. Outside referrals		30,030	0
12. Emergency room and out-of-area		17,476,604	16,615,111
13. Prescription drugs		44,923,110	39,599,967
14. Aggregate write-ins for other hospital and medical.....	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		189,856	0
16. Subtotal (Lines 9 to 15)	0	343,357,645	334,150,702
Less:			
17. Net reinsurance recoveries		468,400	55,138
18. Total hospital and medical (Lines 16 minus 17)	0	342,889,245	334,095,564
19. Non-health claims (net).....			0
20. Claims adjustment expenses, including \$5,815,636 cost containment expenses.....		9,062,032	6,906,047
21. General administrative expenses.....		29,191,763	16,701,527
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....		0	0
23. Total underwriting deductions (Lines 18 through 22)	0	381,143,040	357,703,138
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	353,077	5,818,792
25. Net investment income earned (Exhibit of Net Investment Income, Line 17).....		5,437,666	5,942,668
26. Net realized capital gains (losses) less capital gains tax of \$		4,954,900	1,649,949
27. Net investment gains (losses) (Lines 25 plus 26)	0	10,392,566	7,592,617
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)]		0	0
29. Aggregate write-ins for other income or expenses	0	140,637	37,895
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	10,886,280	13,449,304
31. Federal and foreign income taxes incurred	XXX		0
32. Net income (loss) (Lines 30 minus 31)	XXX	10,886,280	13,449,304
DETAILS OF WRITE-INS			
0601.	XXX		
0602.	XXX		
0603.	XXX		
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	0	0
0701.	XXX		
0702.	XXX		
0703.	XXX		
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	0
1401.			0
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
2901. Rental Income.....		13,500	12,000
2902. Miscellaneous income.....		127,137	25,895
2903. Equipment Disposal (Losses).....			0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	140,637	37,895

STATEMENT OF REVENUE & EXPENSES (Continued)

	1 Current Year	2 Prior Year
CAPITAL & SURPLUS ACCOUNT:		
33. Capital and surplus prior reporting year	191,370,365	190,003,590
34. Net income or (loss) from Line 32	10,886,280	13,449,304
35. Change in valuation basis of aggregate policy and claim reserves .....		.0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	(12,735,963)	(3,915,585)
37. Change in net unrealized foreign exchange capital gain or (loss) .....		.0
38. Change in net deferred income tax .....		.0
39. Change in nonadmitted assets	5,311,726	(6,386,674)
40. Change in unauthorized and certified reinsurance .....		.0
41. Change in treasury stock .....		.0
42. Change in surplus notes .....		.0
43. Cumulative effect of changes in accounting principles		(1,780,270)
44. Capital Changes:		
44.1 Paid in .....	.0	.0
44.2 Transferred from surplus (Stock Dividend) .....		.0
44.3 Transferred to surplus .....		.0
45. Surplus adjustments:		
45.1 Paid in .....	.0	.0
45.2 Transferred to capital (Stock Dividend) .....	.0	.0
45.3 Transferred from capital .....		.0
46. Dividends to stockholders .....		.0
47. Aggregate write-ins for gains or (losses) in surplus .....	.0	.0
48. Net change in capital and surplus (Lines 34 to 47)	3,462,043	1,366,775
49. Capital and surplus end of reporting year (Line 33 plus 48)	194,832,408	191,370,365
DETAILS OF WRITE-INS		
4701. ....	.0	.0
4702.		
4703.		
4798. Summary of remaining write-ins for Line 47 from overflow page .....	.0	.0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	378,868,702	366,687,709
2. Net investment income	5,714,144	5,759,176
3. Miscellaneous income	0	0
4. Total (Lines 1 through 3)	384,582,846	372,446,885
5. Benefit and loss related payments	340,356,080	337,618,836
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	33,760,460	26,619,265
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0
10. Total (Lines 5 through 9)	374,116,540	364,238,101
11. Net cash from operations (Line 4 minus Line 10)	10,466,306	8,208,784
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	264,870,644	387,280,572
12.2 Stocks	31,397,207	16,706,786
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	286,910	659,177
12.8 Total investment proceeds (Lines 12.1 to 12.7)	296,554,761	404,646,535
13. Cost of investments acquired (long-term only):		
13.1 Bonds	270,965,182	381,466,937
13.2 Stocks	35,798,648	27,349,387
13.3 Mortgage loans	0	0
13.4 Real estate	140,074	1,347
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	234,047
13.7 Total investments acquired (Lines 13.1 to 13.6)	306,903,904	409,051,718
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(10,349,143)	(4,405,183)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied).....	1,173,907	(775,490)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	1,173,907	(775,490)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	1,291,070	3,028,111
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	15,586,010	12,557,899
19.2 End of year (Line 18 plus Line 19.1)	16,877,080	15,586,010

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	1,436,222	2,167,038	730,816
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,436,222	2,167,038	730,816
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	7,766	59,407	51,641
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	153,524	47,829	(105,695)
21. Furniture and equipment, including health care delivery assets.....	138,538	192,966	54,428
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	2,152,392	4,232,327	2,079,935
24. Health care and other amounts receivable.....	3,339,065	6,165,280	2,826,215
25. Aggregate write-ins for other-than-invested assets	1,033,042	707,428	(325,614)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	8,260,549	13,572,275	5,311,726
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	8,260,549	13,572,275	5,311,726
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Miscellaneous Accounts Receivable.....	37,440	52,569	15,129
2502. Goodwill.....	176,467	0	(176,467)
2503. Prepaid Assets.....	819,135	654,859	(164,276)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,033,042	707,428	(325,614)