

ADDENDUM NO. 1

QUESTIONS & ANSWERS – INS14017 (WV NATIONAL AUTO INS CO)

1. Under “Bid Amount” on page 3, the RFQ states the companies will not require the use of a specialist in the areas of actuarial, computer, reinsurance or investment services. However, earlier in the RFQ there is reference to the use of specialists. Should we include the use of specialists (Computer, Reinsurance and Actuarial) in our bid?

A. I anticipate the use of an IT specialist and actuarial services in this exam.
Please see below for correction.

CORRECTION on Page 3 under Bid Amount:

Currently stated:

The amount of the bid submitted by each potential vendor shall be for all services rendered. It is anticipated the financial examination conducted for the aforementioned companies will not require the use of a specialist in the area of actuarial, computer, reinsurance or investment services.

Corrected language:

The amount of the bid submitted by each potential vendor shall be for all services rendered. It is anticipated the financial examination conducted for the aforementioned company may require the use of a specialist in the areas of Actuarial and Information Technology services.

2. To keep costs down, several states have requested our team to perform more work remotely. What is the expectation percentage of work to be completed on-site versus work performed remotely?

A. There is no expectation of a certain percentage of work WVOIC requires to be performed on site.

3. Both of the RFQs (INS14016 and INS14017) have multi-state operations. Therefore, does the scope of work for either include multi-state coverage?

A. Yes.