

WEST VIRGINIA INFORMATIONAL LETTER

NO. 28

OCTOBER, 1984

TO: All Property And Casualty Companies Licensed
To Do Business In The State Of West Virginia

The State Board of Risk and Insurance Management has asked this office to review the reported premiums on Mine Subsidence Insurance produced in this State to determine whether they are getting proper reporting. There also seems to be concern about the low participation by the insurance-buying public.

The West Virginia "Mine Subsidence Law" as defined in Section 33-30 of the West Virginia Code was enacted and became effective June 9, 1982.

We are in the process of gathering pertinent personal property premium information and related data to complete our analysis and we ask for your help.

Therefore, I would appreciate it very much if within the next 30 days you would help us by sending us your company's personal property (fire and homeowners) premium volume and your mine subsidence premium volume for the same corresponding periods listed below:

<u>Periods</u>	<u>Premium Volume Personal Property (Fire & Homeowners)</u>	<u>West Virginia Mine Subsidence Endorsement Coverage</u>
October 1, 1982 to December 31, 1982	_____	_____
October 1, 1983 to December 31, 1983	_____	_____
October 1, 1984 to December 31, 1984	_____	_____
TOTALS	_____	_____

In addition, we believe and request that pursuant to the provisions of Section 33-3-14 of the West Virginia Code all mine subsidence insurance premium volume produced in West Virginia in 1984 and after be reported annually and separately on line 10, page 14, of the property and casualty blank for the State of West Virginia.

Thank you for your cooperation and assistance and if you have questions, please direct them to Mr. James Surratt, Director, Financial Conditions Division of this office at (304) 348-2100.

Richard G. Shaw
Insurance Commissioner